



IDFC NIFTY 100 Index Fund

An open ended scheme tracking Nifty 100 Index

The investment objective of the Scheme is to replicate the Nifty 100 index by investing in securities of the Nifty 100 Index in the same proportion / weightage with an aim to provide returns before expenses that closely correspond to the total return of Nifty 100 Index, subject to tracking errors.

OUTLOOK

How it went:

During January, 2023 Global equities were stronger across regions (MSCI World +7.1% MoM). India (-3.1% MoM) was the only major outlier in the month, as China (+11.8% MoM) and Euro area (+8.3% MoM) too delivered strong positive performance. Indian equities fell (\$ terms, -2.9% MoM/-9.4% FYTD), while underperforming the region and peers (MSCI APxJ/EM: +8.6%/+7.9% MoM). Mid-caps (-2.1% MoM) and small caps (-2.2% MoM) though weak, outperformed the large caps (-2.7% MoM).

How do we look ahead:

After outperforming the other emerging markets handsomely in the calendar year 2022, the Indian market has lagged recently in the last three months. It is trailing the emerging market index by ~25% (in USD terms). Emerging markets have bounced back after a tough CY 2022 on the prospects of growth revival in China as it opens up post COVID along with the optimism that the worst of the inflation scare is behind us, and hence monetary policy globally will gradually ease.

On one hand, India is faced with challenges of slightly above average valuations and higher interest rates globally. On the other hand, there is relatively higher earnings visibility in India compared to most other markets. The currency has underperformed in the last few months making it more attractive given that the long term growth prospects of the economy are bright. Overall we feel that the market offers steady returns for the long term investor at this point.

FUND FEATURES:

(Data as on 31st January'23)

Category: Index

Monthly Avg AUM: ₹ 67.10 Crores

Inception Date: 24 February, 2022

Fund Manager: Mr. Nemish Sheth

Benchmark: Nifty 100 TRI

Minimum Investment Amount: ₹ 1000/- in multiples of Re. 1/- thereafter

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

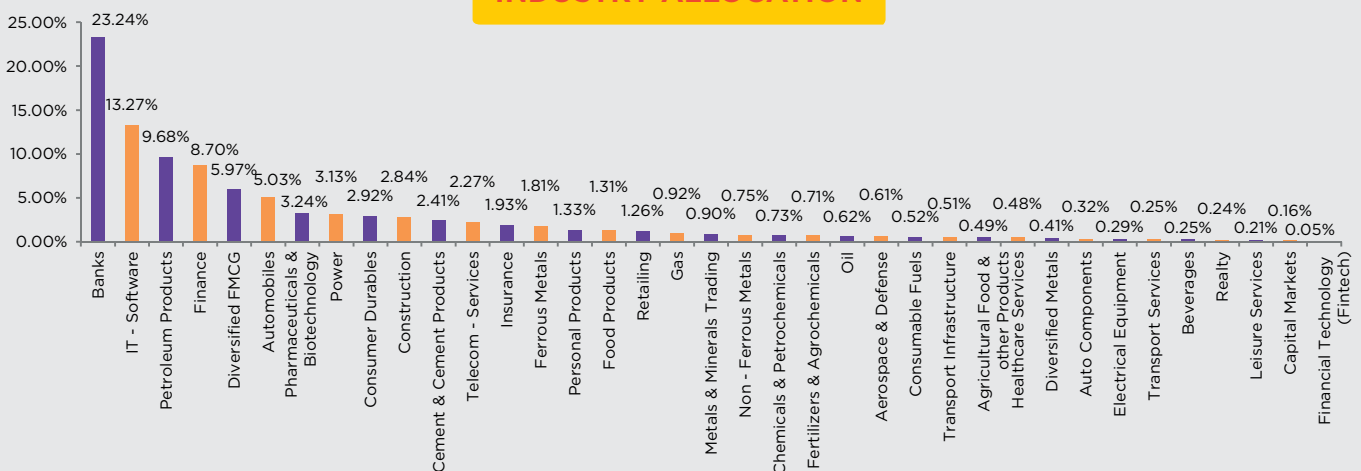
Exit Load: Nil

Options Available: Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

SIP (Minimum Amount): 100/- and in multiples of Re. 1 thereafter

SEBI Regulation: Minimum investment in securities of Nifty 100 index - 95% of total assets

INDUSTRY ALLOCATION

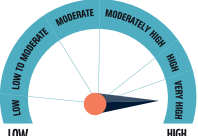
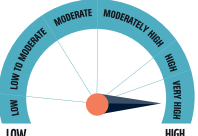


@Income Distribution and Capital Withdrawal

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings % to NAV	Name of the Instrument	Ratings % to NAV
Equity and Equity related Instruments	99.80%	Insurance	1.93%
Banks	23.24%	HDFC Life Insurance Company	0.63%
HDFC Bank	7.80%	SBI Life Insurance Company	0.61%
ICICI Bank	6.40%	ICICI Lombard General Insurance Company	0.32%
Kotak Mahindra Bank	2.77%	ICICI Prudential Life Insurance Company	0.19%
Axis Bank	2.60%	Life Insurance Corporation of India	0.18%
State Bank of India	2.35%	Ferrous Metals	1.81%
IndusInd Bank	0.78%	Tata Steel	1.07%
Bank of Baroda	0.34%	JSW Steel	0.75%
Bandhan Bank	0.20%	Personal Products	1.33%
IT - Software	13.27%	Godrej Consumer Products	0.38%
Infosys	6.19%	Dabur India	0.35%
Tata Consultancy Services	3.80%	Marico	0.26%
HCL Technologies	1.31%	Colgate Palmolive (India)	0.21%
Tech Mahindra	0.70%	Procter & Gamble Hygiene and Health Care	0.13%
Wipro	0.65%	Food Products	1.31%
LTMindtree	0.44%	Nestle India	0.75%
Mphasis	0.19%	Britannia Industries	0.56%
Petroleum Products	9.68%	Retailing	1.26%
Reliance Industries	8.97%	Avenue Supermarts	0.55%
Bharat Petroleum Corporation	0.37%	Info Edge (India)	0.31%
Indian Oil Corporation	0.34%	FSN E-Commerce Ventures	0.21%
Finance	8.70%	Zomato	0.19%
HDFC	5.22%	Gas	0.92%
Bajaj Finance	1.73%	Adani Total Gas	0.64%
Bajaj Finserv	0.80%	GAIL (India)	0.28%
Cholamandalam Invnt and Fin Co	0.31%	Metals & Minerals Trading	0.90%
Bajaj Holdings & Investment	0.28%	Adani Enterprises	0.90%
SBI Cards and Payment Services	0.23%	Non - Ferrous Metals	0.75%
Muthoot Finance	0.12%	Hindalco Industries	0.75%
Diversified FMCG	5.97%	Chemicals & Petrochemicals	0.73%
ITC	3.43%	Pidilite Industries	0.38%
Hindustan Unilever	2.54%	SRF	0.35%
Automobiles	5.03%	Fertilizers & Agrochemicals	0.71%
Mahindra & Mahindra	1.45%	UPL	0.45%
Maruti Suzuki India	1.30%	PI Industries	0.27%
Tata Motors	0.89%	Oil	0.62%
Eicher Motors	0.50%	Oil & Natural Gas Corporation	0.62%
Bajaj Auto	0.48%	Aerospace & Defense	0.61%
Hero MotoCorp	0.40%	Bharat Electronics	0.38%
Pharmaceuticals & Biotechnology	3.24%	Hindustan Aeronautics	0.24%
Sun Pharmaceutical Industries	1.23%	Consumable Fuels	0.52%
Cipla	0.61%	Coal India	0.52%
Dr. Reddy's Laboratories	0.58%	Transport Infrastructure	0.51%
Divi's Laboratories	0.47%	Adani Ports and Special Economic Zone	0.51%
Torrent Pharmaceuticals	0.15%	Agricultural Food & other Products	0.49%
Biocon	0.12%	Tata Consumer Products	0.49%
Gland Pharma	0.09%	Healthcare Services	0.48%
Power	3.13%	Apollo Hospitals Enterprise	0.48%
NTPC	0.90%	Diversified Metals	0.41%
Power Grid Corporation of India	0.82%	Vedanta	0.41%
Adani Transmission	0.54%	Auto Components	0.32%
Adani Green Energy	0.47%	Bosch	0.16%
Tata Power Company	0.40%	Samvardhana Motherson International	0.16%
Consumer Durables	2.92%	Electrical Equipment	0.29%
Asian Paints	1.36%	Siemens	0.29%
Titan Company	1.09%	Transport Services	0.25%
Havells India	0.33%	InterGlobe Aviation	0.25%
Berger Paints (I)	0.15%	Beverages	0.25%
Construction	2.84%	United Spirits	0.25%
Larsen & Toubro	2.84%	Realty	0.24%
Cement & Cement Products	2.41%	DLF	0.24%
UltraTech Cement	0.90%	Leisure Services	0.21%
Grasim Industries	0.66%	Indian Railway Catering & Tourism Corporation	0.21%
Shree Cement	0.35%	Capital Markets	0.16%
Ambuja Cements	0.32%	HDFC Asset Management Company	0.16%
ACC	0.18%	Financial Technology (Fintech)	0.05%
Telecom - Services	2.27%	One 97 Communications	0.05%
Bharti Airtel	2.13%	Net Cash and Cash Equivalent	0.20%
Indus Towers	0.14%	Grand Total	100.00%

Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
 <p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> Create wealth over a long term. Investment in equity and equity related instruments belonging to Nifty 100 Index. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Nifty 100 TRI</p>